

MINUTES
IPSWICH CITY COUNCIL SPECIAL MEETING
IPSWICH CITY HALL
MONDAY, APRIL 13, 2015
12:00 P.M.

The Ipswich City Council met for a special meeting at 12:00 p.m., Monday, April 13, 2015. Members present were Mayor LeRoy Kilber, Jon Gilbert, Mike Hammrich, Mike Steen, Barb Gillick and David Bauer. Dave Thares was absent. Also present were Terry Helms, Lucas Hoover and Leif Redinger – Helms & Associates, Val Jensen and Eric Senger – NECOG, Amanda Anglin, Sarah Hegge, Matt Braun, Brian Schlosser and 2 community members.

Motions: All motions were approved unanimously unless otherwise indicated.

Call the meeting to order: Mayor Kilber called the meeting to order at 12:07 p.m., and immediately recessed for **Lunch**.

Mayor Kilber called the meeting back to order at 12:20 p.m.

Sewer Project Funding Options & Information: Helms, Hoover, Redinger, Jensen, Senger and the council discussed the funding options awarded to the City of Ipswich for the Sewer Improvements Project. The estimated cost of the total project is \$5,459,000.

The funding options awarded are:

1. DENR – Total award - \$3,951,000
 - a. Loan - \$1,951,000 for 30 years at 3.25%
 - b. Grant - \$2,000,000
2. Rural Development – Total award - \$5,460,000
 - a. Loan - \$3,650,000 for 40 years at 2.75%
 - b. Grant - \$1,810,000

Adjournment: At 12:55 p.m., Steen/Gilbert to adjourn the meeting.

Sarah Hegge, Assistant Finance Officer
City of Ipswich
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